

AFFORDABLE CARE ACT

Impact on Taxpayers and Tax Preparers

4,000+ preparers surveyed nationwide



PROFILE OF RESPONDENTS



PROFESSIONAL DESIGNATION

CPA
25%

EA
27%

Attorney
1%

RTRP / None
47%

1040 RETURNS PREPARED LAST SEASON

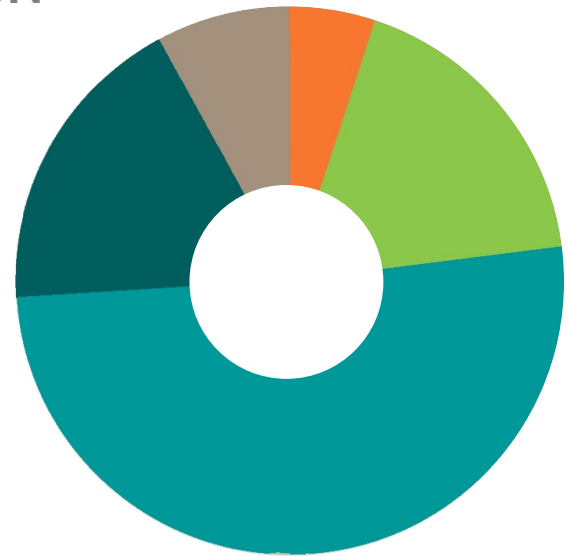
0-20  **5%**

21-100  **18%**

101-500  **51%**

501-1000  **18%**

1001+  **8%**



MARKET

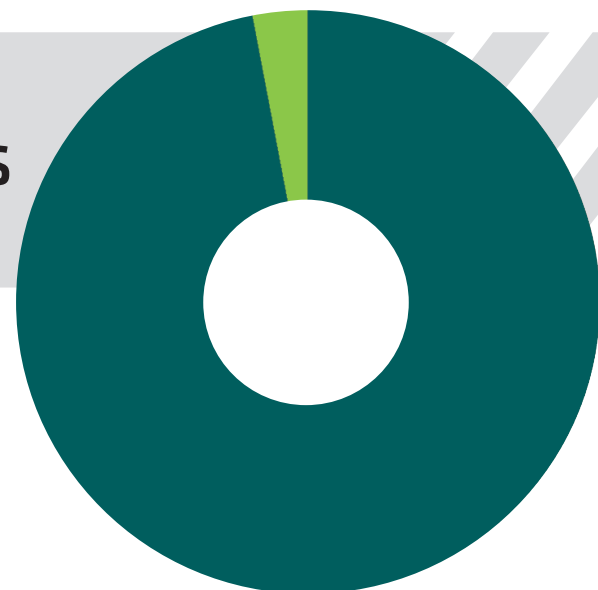
RURAL
42%

SUBURBAN
36%

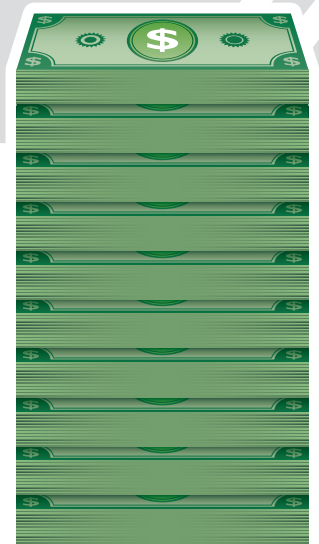
CITY / URBAN
22%

DOES THE AVERAGE TAXPAYER UNDERSTAND THE TAX IMPLICATIONS OF THE ACA?

NO  **97%**
YES  **3%**



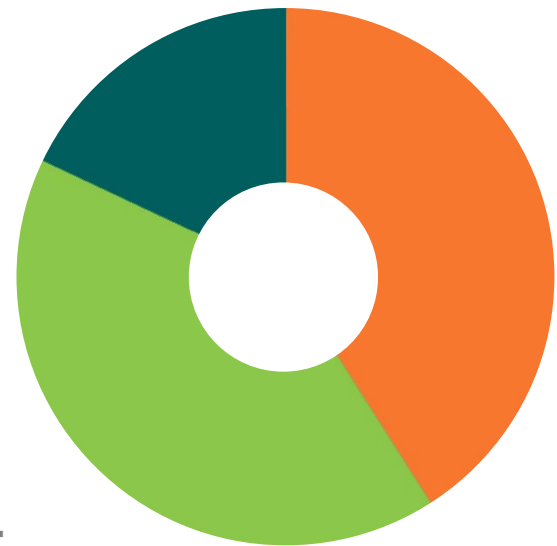
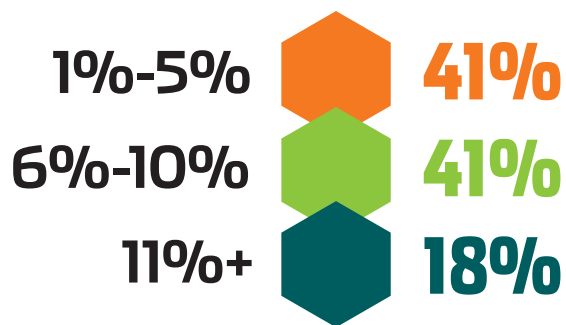
WILL THE ACA AFFECT YOUR AVERAGE TAX PREP FEE TO YOUR CLIENTS?



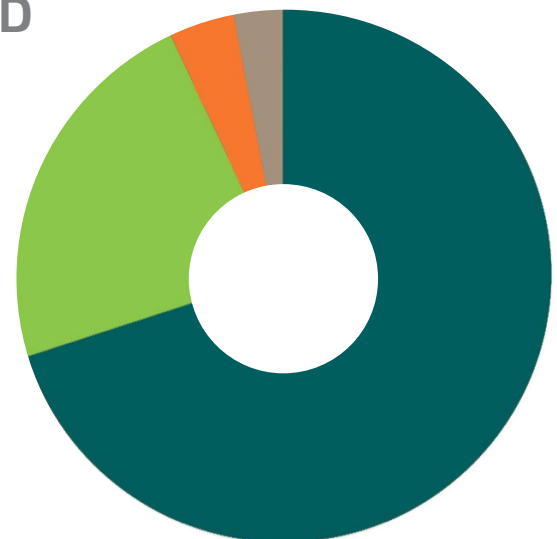
YES
58%

NO
42%

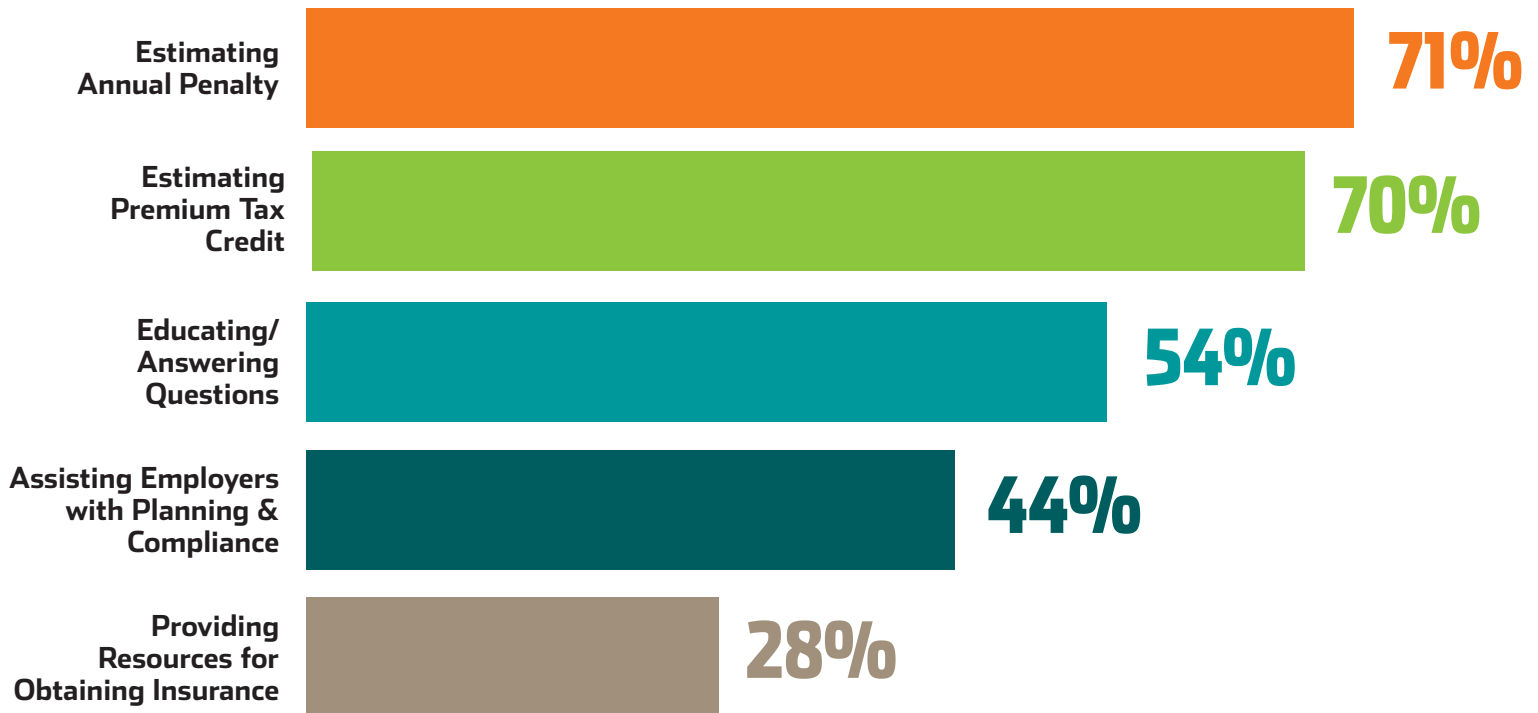
IF YES, BY WHAT PERCENT DO YOU ESTIMATE THE ACA WILL AFFECT YOUR AVERAGE FEES FOR THE UPCOMING SEASON?



IF YES, HOW MUCH DO YOU ANTICIPATE CHARGING THE TAXPAYER, ON AVERAGE, FOR PROVIDING ACA-RELATED SERVICES AND ASSISTANCE?



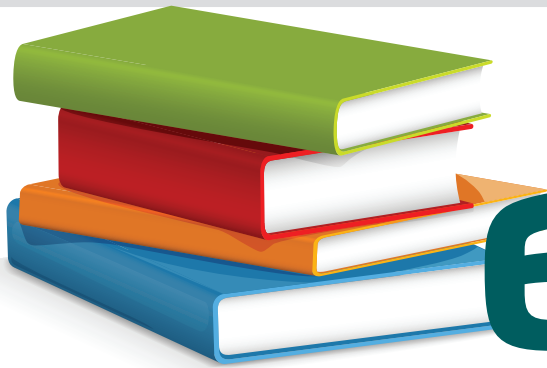
DO YOU PLAN TO CHARGE FOR ANY OF THE FOLLOWING?*



* Percentages reflect those who answered "Yes" to each service.



HAVE YOU TAKEN ANY SPECIFIC COURSES OR ATTENDED WEBINARS/SEMINARS TO LEARN MORE ABOUT THE ACA?



YES
65%

NO
35%

IF YES, HOW MUCH HAVE YOU SPENT ON ACA COURSES, WEBINARS AND SEMINARS FOR YOURSELF?

\$1-\$100  **44%**

\$101-\$200  **28%**

\$201-\$300  **14%**

\$301+  **14%**

DO YOU FEEL PREPARED TO ASSIST TAXPAYERS WITH THE ACA?

NO  **58%**
YES  **42%**

